

COMPUTER-IMPLEMENTED METHOD AND SYSTEM FOR DETERMINING AND REPORTING VAT INFORMATION AND AMOUNTS FOR BUSINESS TRANSACTIONS

Abstract of Disclosure

One aspect of the present invention relates to a computer-implemented method and system for determining and reporting value added tax information of a business transaction. A preferred method embodiment includes receiving transaction information from a plurality of computerized invoice systems, determining value added tax information based on the transaction information, transmitting the value added tax information to the plurality of computerized invoice systems, receiving a value added tax amount for the business transaction determined by the plurality of computerized invoice systems based on the value added tax information, and generating an at least one report based on the value added tax amount and the value added tax information.

Figures